

RECORD OF PROCEEDINGS 9324

March 16, 2017

The Gahanna-Jefferson Board of Education met in Special Session on March 16, 2017, at the Gahanna Jefferson Board Offices, 160 S. Hamilton Road. President Beryl Piccolantonio called the meeting to order at 6:15 p.m.

ROLL CALL:	Mr. Matthew Campbell	Present
	Mrs. Jennifer Chrysler	Absent
	Mrs. Daphne Moehring	Absent
	Mr. Jason Phillips	Present
	Mrs. Beryl Piccolantonio	Present

ADMINISTRATIVE STAFF PRESENT:	Steve Barrett
	Scott Schmidt
	Julio Valladares

MEDIA PRESENT:	None
-----------------------	------

GUEST:	Chris Connelly
---------------	----------------

B. GENERAL BUSINESS

ITEMS FOR ACTION

17-038

Moved by Mr. Phillips, and seconded by Mr. Campbell, upon the recommendation of the Superintendent, that the Gahanna-Jefferson Board of Education approves the following:

1. Jefferson Township TIF

The Gahanna-Jefferson Board of Education approved the following resolution:

RECORD OF PROCEEDINGS 9325

March 16, 2017

A RESOLUTION WAIVING REQUIRED NOTICES FROM AND REGARDING AND APPROVING THE ADOPTION BY JEFFERSON TOWNSHIP (FRANKLIN COUNTY), OHIO OF TWO TAX INCREMENT FINANCING RESOLUTIONS; APPROVING AND AUTHORIZING THE EXECUTION OF A COMPENSATION AGREEMENT WITH THE TOWNSHIP; AND MAKING RELATED AUTHORIZATIONS.

WHEREAS, Ohio Revised Code (“R.C.”) Sections 5709.73, 5709.74 and 5709.75 (the “TIF Statutes”) provide that the Board of Township Trustees for Jefferson Township (Franklin County), Ohio (the “Township”) may, under certain circumstances, create an incentive district (an “Incentive District” as further defined and provided for in the TIF Statutes) in the unincorporated area of the Township, and declare the increase in the assessed value of real property located within the Township (the “Further Improvements,” as further defined in the TIF Statutes) to be a public purpose and exempt from real property taxation, identify certain public infrastructure improvements that, once made, will directly benefit such real property, provide for service payments in lieu of taxes (“Service Payments,” as further provided for in the TIF Statutes) by the owners of the real property, and establish a township public improvement tax increment equivalent fund; and

WHEREAS with the approval of the board of education of the affected local school district pursuant to the TIF Statutes, such exemption may be for up to 30 years and 100%; and

WHEREAS, the Board of Township Trustees of the Township desires to pass two resolutions pursuant to the TIF Statutes substantially in the form on file with this Board (the “TIF Resolutions”), which TIF Resolutions would provide for a 30 year, 100% exemption for certain real property located within three Incentive Districts located in the Township (collectively, the “Property”); and

WHEREAS, in the TIF Resolutions, the Township will require the current and future owners of the Property to make Service Payments with respect to the Further Improvements at the same time and in the same manner as the real property taxes that would have been due on such Further Improvements had they not been exempted pursuant to the TIF Resolutions; and

WHEREAS, in order for the Township to provide for a 30 year, 100% exemption in the TIF Resolutions, it is necessary for the Board of Education (the “Board”) of the

RECORD OF PROCEEDINGS 9326

March 16, 2017

Gahanna-Jefferson Public School District (the "School District") to approve the exemption prior to the adoption of those TIF Resolutions; and

WHEREAS, pursuant to R.C Section 5709.73(D), the Township is required to provide the Board with notice of the TIF Resolutions at least 45 business days prior to its adoption, unless such notice period is waived by the School District; and

WHEREAS, the Township and the School District have agreed upon the terms of a compensation agreement (the "Compensation Agreement," substantially in the form on file with this Board), pursuant to which the Township would make semi-annual payments to the School District, solely from the Service Payments and Property Tax Rollback Payments referred to in that Compensation Agreement, equal to the amount of real property taxes that the School District would have received with respect to the Further Improvements but for the exemption provided in the TIF Resolutions; and

WHEREAS, in return for the compensation to be provided to the School District pursuant to the Compensation Agreement, the Township has requested that the Board (i) approve the 30 year, 100% exemption to be provided in the TIF Resolutions, (ii) waive all required statutory notices associated with the adoption of the TIF Resolutions, and (iii) provide other related approvals with respect to the TIF Resolutions;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Gahanna-Jefferson Public School District, that:

Section 1. The Board has received copies of the TIF Resolutions and the Compensation Agreement which are on file with its Treasurer.

Section 2. In return for the compensation to be provided to the School District pursuant to the Compensation Agreement and subject to prior execution of the Compensation Agreement, this Board hereby (i) approves the TIF Resolutions and the 30 year, 100% exemption provided therein, (ii) waives the 45 business-day notice required pursuant to R.C. Section 5709.73(D) (and any other notice required pursuant to R.C. Section 5709.83), and (iii) agrees that the compensation to be provided to the School District pursuant to the Compensation Agreement is in lieu of any other compensation that may be provided to the School District.

Section 3. The Board hereby approves the Compensation Agreement substantially in the form on file with this Board, and authorizes the Superintendent,

RECORD OF PROCEEDINGS 9327

March 16, 2017

President and the Treasurer of the Board, in the name and on behalf of the Board, to execute and deliver the Compensation Agreement in substantially its current form with such changes that are not materially adverse to the School District, that are permitted by law and approved by the officers executing the Compensation Agreement. The approval of any changes, and that such changes are not materially adverse to the School District, shall be conclusively evidenced by the signing of the Compensation Agreement by the Superintendent, President and Treasurer of this Board.

Section 4. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this Resolution, and that all deliberations of this Board and of any of its committees that resulted in those formal actions, were taken in meetings open to the public in compliance with the law.

Section 5. This Resolution shall be in full force and effect upon its adoption.

Roll: Ayes – Phillips, Campbell, Piccolantonio
Nays – None
Motion carried.

RECORD OF PROCEEDINGS 9328

March 16, 2017

ADJOURNMENT

The regular meeting of the Gahanna-Jefferson Board of Education adjourned at 6:20 p.m.

President

Treasurer