

RECORD OF PROCEEDINGS

REGULAR SESSION

9571

November 9, 2017

The Gahanna-Jefferson Board of Education met in Regular Session on November 9, 2017, at the Gahanna-Jefferson Clark Hall, 380 Granville Street. President Beryl Piccolantonio called the meeting to order at 5:30 p.m.

ROLL CALL:	Mr. Matthew Campbell	Present
	Mrs. Jennifer Chrysler	Present
	Mrs. Daphne Moehring	Present
	Mr. Jason Phillips	Absent
	Mrs. Beryl Piccolantonio	Present

ADMINISTRATIVE STAFF PRESENT:	Steve Barrett
	Kristine Blind
	Jill Elliott

MEDIA PRESENT:	None
-----------------------	------

Approval of the Minutes

17-108

Moved by Mr. Campbell, and seconded by Mrs. Moehring, that the Gahanna-Jefferson Board of Education approved the following minutes:

- October 5, 2017 Finance Committee Meeting
- October 12, 2017 Regular Board Meeting
- October 19, 2017 Policy and Governance Committee Meeting
- October 24, 2017 Student Learning and Achievement Committee Meeting

Roll: Ayes -- Chrysler, Moehring, Piccolantonio, Campbell
Nays -- None
Motion carried.

RECORD OF PROCEEDINGS

REGULAR SESSION

9572

November 9, 2017

SCHOOL/COMMUNITY REPORT(S)/PRESENTATION(S)

- A. Extended Learning Support Services Program** **Kathy Erhard**
- Program of inclusion by focusing on students' strengths and concentrating on the growth of each student as they implement district's goals. Program allows for the interaction of older students with younger students and general ed and special ed students.
- B. Student Council President** **Sreekar Miriyala**
- Everyone had a good time at homecoming and 1506 tickets were sold. Fundraising for the GahannaThon sponsoring pediatric cancer will begin soon. The student/teacher basketball game will help to raise money for the community.
- C. Gahanna-Jefferson Education Foundation** **Sharon Tomko (Daphne)**
- Thank you for attending the event tonight to help pay for playground upgrades. The Gala will be February 24th at Elk Brands
- D. Gahanna-Jefferson Education Association** **Bethany Rak**
- Elections held for OEA & NEA – 11 teachers will attend OEA and 4 will attend NEA. Participate in Dress Down for G.R.I.N. for 18 days for \$36
- E. City of Gahanna** **Brian Metzbower**
- All council members retained, 11 ordinances passed, and trying to purchase the land that is for sale on Science Blvd. Also, Brian Wright was appointed to the Civil Service Commission
- F. Finance Committee** **Daphne Moehring**
- G. Policy and Governance Committee** **Matt Campbell**
- H. Student Learning and Achievement Committee** **Jennifer Chrysler**

Adoption of Agenda

17-109

Moved by Mr. Campbell, and seconded by Mrs. Chrysler, upon the recommendation of the Superintendent, that the Gahanna-Jefferson Board of Education approved this agenda as presented or approved as amended.

Roll: Ayes -- Moehring, Piccolantonio, Campbell, Chrysler,
Nays -- None
Motion carried.

RECORD OF PROCEEDINGS

REGULAR SESSION

9573

November 9, 2017

A. SUPERINTENDENT'S REPORT

Veteran's day

- Student council
- 19 graduates

Workforce development -VMB-#7

- Met with Lisa Patt-McDaniel of the Workforce Development Board of CO, Mayor Kneeland and Anthony Jone
- United Assoc of Journeymen and Plumbers ○ AFL CIO/Walt Workman and pipefitters union ○ Rich Manley ○ Dan McHale
- Jessica Slocum/Tia Holliman/Jill Elliott ○ Pathways ○ Junior Achievement ○ Open to ideas for partnership
- We talked about WFD and merging our effort
- They gave us feedback
- We will be setting up a BAC with local businesses

Coffees

- 30 dates scheduled another 15 or so to schedule
- Community engage meetings in people's homes to discuss our MFP and talk about operational funding

Gahanna Bridges

- Article in the This Week
- 600 on the bridge
- 15 acts of kindness
- Pajamas- donations to Rocky Fork Fire Station

Master Facilities Committee

- Met with committee
- Talked with them about the coffees

LAX- Lacrosse

- Meeting with parents and students interested in forming a MS lax team

November 9, 2017

Jefferson Township

- Comprehensive development plan o
Goals o Low density housing
 - There is a concern about growth and a desire to limit it as much as possible- preserve rural feel
 - Northeast quadrant

District Newsletter

[-http://myemail.constantcontact.com/The-latest-news-for-you.html?soid=1126372895380&aid=JYuUwhzY68g](http://myemail.constantcontact.com/The-latest-news-for-you.html?soid=1126372895380&aid=JYuUwhzY68g)

UPCOMING Events

Nov. 22 No school - Conference Comp. Day

Nov. 23 - 26 No school - Thanksgiving Holiday

Nov. 30 Coffee with the Superintendent, 7:30 AM Panera

Dec. 11 Coffee with the Superintendent, 6:30 PM Panera

Dec. 20 End of second quarter

Dec. 21 No school - Professional Development Day

Dec. 22 - Jan. 2 - No school - Winter Break

Jan. 3 School resumes after Winter Break

B. TREASURER'S REPORT

Made note of the resolution later in the agenda to refund or refinance some of our debt to save a net estimate of over \$460,000.

ITEM(S) FOR ACTION

17-110

Moved by Mrs. Chrysler, and seconded by Mr. Campbell, upon the recommendation of the Treasurer, that the Gahanna-Jefferson Board of Education approved the following:

RECORD OF PROCEEDINGS

REGULAR SESSION

9575

November 9, 2017

1. September 2017 Financial Report

The Gahanna-Jefferson Board of Education approved the September 2017 Monthly Financial Report as submitted by the Treasurer.

2. Donations

The Gahanna-Jefferson Board of Education accepted the following donations and that the Board of Education thanked the donors for their contribution to the District:

<u>Donor</u>	<u>Amount</u>	<u>Donated To</u>
Misc. Donations from Staff	\$400.00	LHS Graduate Profile Scholarship
Misc. Donations from Stu. & Staff	\$118.44	LHS Exceptional Students
Misc. Donation	\$5.00	LHS Robotics
Dr. James Hutta, D.D.S.	\$818.48	All Buildings in the District
Blacklick School Pride Part. PTO	\$588.00	5 th Grade Field Trip to Skate Zone
Kiwanis Club of Gahanna	\$200.00	Jefferson Elementary Library
Kiwanis Club of Gahanna	\$200.00	Chapelfield Elementary Library
GJEF	\$300.00	Student Wellness Promotion Campaign
Mr. & Mrs. William Dyck	\$50.00	LHS Lion's Locker
Misc. Donations from Stu. & Staff	\$105.46	LHS Exceptional Students
Mr. & Mrs. William Dyck	\$50.00	LHS Lion's Locker Shop with a Cop
Ms. Wendy Fafata-Roberts	\$25.00	LHS Lion's Locker Shop with a Cop
Misc. Donations from Stu. & Staff	\$156.05	LHS Exceptional Students
Tifereth Israel	\$400.00	LHS Speech and Debate
FutureCom Technologies, Inc.	\$300.00	LHS Speech and Debate
Mr. & Mrs. Peter Davis	\$250.00	LHS Speech and Debate
Mr. & Mrs. Pratiksha Patel	\$250.00	LHS Speech and Debate
Misc. Donations	\$106.47	LHS Exceptional Students
Gahanna Rotary	\$1500.00	Rotary Scholarship

3. "Then and Now" Transactions

The Gahanna-Jefferson Board of Education approved the following "Then and Now" transactions:

\$5100.00 to Franklin Covey. Invoice #32292529 dated 5/5/17, purchase order dated 10/4/17 for: Foundation commitment coaching and intellectual property subscription for High Point Elementary.

\$4023.59 to Inspire PR Group. Invoice #1790 dated 8/31/17, purchase order dated 10/10/17 for: Monthly retainer for PR with Inspire PR Group.

RECORD OF PROCEEDINGS

REGULAR SESSION

9576

November 9, 2017

4. Amended Appropriations

The Gahanna-Jefferson Board of Education approved amended appropriations, as presented.

5. New Fund

The Gahanna-Jefferson Board of Education approved the following new fund:

007-9618 Fill My Tummy Fund

Comment: Donations will be collected for the purpose of providing lunch to students with past due lunch accounts, at the discretion of the Food Service Director.

Roll: Ayes -- Piccolantonio, Campbell, Chrysler, Moehring,
Nays -- None
Motion carried.

C. EDUCATIONAL/PUPIL PROGRAM(S) AND SERVICE(S)

ITEM(S) FOR ACTION

17-111

Moved by Mr. Campbell, and seconded by Mrs. Chrysler, upon the recommendation of the Superintendent, that the Gahanna-Jefferson Board of Education approved the following:

1. Overnight/Extended Student Trip(s) for the 2017/2018 School Year(s).

Strongsville MLK Hockey Tournament
Strongsville, Ohio
January 12-14, 2018

RECORD OF PROCEEDINGS

REGULAR SESSION

9577

November 9, 2017

Softball Training Camp
Myrtle Beach, South Carolina
March 23-31, 2018

Varsity Baseball Team
Cocoa, Florida
March 25-30, 2018

DECA International Career Development Conference
Atlanta, Georgia
April 20-25, 2018

2. Employment - CBI Student Worker

The Gahanna-Jefferson Board of Education approved the following student worker through the CBI Program at Middle School West for the 2017/2018 school year, at \$2.50 per hour, not to exceed 150 hours, to be paid out of the General Fund:

Emanuella S.

Roll: Ayes -- Campbell, Chrysler, Moehring, Piccolantonio,
Nays -- None
Motion carried.

D. HUMAN RESOURCES

ITEM(S) FOR ACTION – CERTIFICATED/NON-CERTIFICATED PERSONNEL

17-112

Moved by Mrs. Moehring, and seconded by Mrs. Chrysler, upon the recommendation of the Superintendent, that the Gahanna-Jefferson Board of Education approved the following:

RECORD OF PROCEEDINGS

REGULAR SESSION

9578

November 9, 2017

1. Retirement Resignation(s)

The Gahanna-Jefferson Board of Education accepted the following retirement resignations, effective at the end of the 2017/2018 school year:

Samuel Davis, Career Based Intervention at Lincoln High School

Jerry Englehart, Social Studies at Lincoln High School

2. Unpaid Leave of Absence(s)

The Gahanna-Jefferson Board of Education approved the following unpaid leave of absence(s):

Kathryn Edwards, Intervention Specialist at Goshen Lane Elementary, effective November 9-30, 2017

Laura Montgomery, Grade 8 Language Arts at Middle School East, effective November 15, 2017 through December 21, 2017

Loni Williams, Guidance Counselor at Middle School East, effective October 28, 2017 through November 20, 2017

3. Addendum Assignments for the 2017/2018 School Year

The Gahanna-Jefferson Board of Education approved the following personnel for the positions listed, according to the current adopted Addendum Salary Schedule, effective with the 2017/2018 school year (Pending fingerprint results and/or certification):

Group II

Name	Bldg.	Title	Step	Salary
Kyle Bentley	LHS	Wrestling Assistant Coach	11	\$3,041.02 (50%)

Group XI

Name	Bldg.	Title	Salary
Monica Baker	HP	Academic Intervention Coordinator	\$413.74 (33%)
Natalie Corven	HP	Academic Intervention Coordinator	\$413.74 (33%)

RECORD OF PROCEEDINGS

REGULAR SESSION

9579

November 9, 2017

Erin	Scott	HP	Academic Intervention Coordinator	\$413.74	(34%)
------	-------	----	-----------------------------------	----------	-------

Group XII

Name	Bldg.	Title	Salary
Kellie Bommer	LHS	Data Coach	\$206.87 (25%)
Ryan Callihan	LHS	Data Coach	\$206.87 (25%)
Corie Frasson	LHS	Data Coach	\$206.87 (25%)
Brittany Kimbleton	LHS	Data Coach	\$206.87 (25%)

4. Stipend – Evaluation Committee

The Gahanna-Jefferson Board of Education approved a stipend for the following personnel to serve on the Evaluation Committee at the hourly rate of \$27.10, not to exceed 30 hours each, to be paid out of the General Fund:

Jenny Palguta	Jim Birath
Wendy Fafata-Roberts	Mary Beth Powell
Dawn Stanforth	Ed Thomas
Dwayne Marshall	

5. Stipend – Math Leadership Team

The Gahanna-Jefferson Board of Education approved a stipend to the following personnel for curricular planning work after school during the 2017/2018 school year, at the hourly rate of \$27.10, not to exceed three (3) hours. To be paid out of the General Fund.

Rachel Medovich	Krysten McIntyre	Kristin Strauss
Audrey Merz	Meghan Fox	Rachel Mooney
Olivia Czecele	Kristi Vanderkamp	Casie Taylor
Mary Anderson	Kory Hartinger	Angie Cramer
Kristen Airel	Dustin Dashner	Wendy Gurenbaum
Alyssa LeRose	Jen Brown	Melissa George
Sarah Hanson	Chris Linnabary	Ed Thomas
Kim Frasher	Jennifer Stacy	Amy Scott
Mindy Wise	Trisha English	Lindsay Dexter

RECORD OF PROCEEDINGS
REGULAR SESSION

9580

November 9, 2017

Tracie Weaver

Jennifer Vanhorrssen

Sandy Nicholson

6. Employment of Non-Certificated Personnel as Coaches/Advisors for the 2017/2018 School Year

The Gahanna-Jefferson Board of Education approved to adopt the following Resolution:

WHEREAS, the Gahanna-Jefferson Board of Education attempts to employ existing certificated staff to direct, supervise, or coach the pupil-activity programs; and

WHEREAS, the positions have been offered to current certificated employees; and

WHEREAS, when no such employee qualified to fill the positions has accepted the positions that were advertised as being available to individuals with a certificate who are not currently employed by the Board of Education; and

WHEREAS, no such person applied for and accepted the positions;

THEREFORE BE IT RESOLVED, that the Board of Education shall employ the following non-certificated personnel, effective with the 2017/2018 school year (Pending fingerprint results and/or certification):

Group II

Name	Bldg.	Title	Step	Salary
Andrew Johnson	LHS	Wrestling Assistant Coach	0	\$2,172.16 (50%)

Group VII

Name	Bldg.	Title	Step	Salary
Anthony Dixon	LHS	Winter/Spring Equipment Manager	0	\$3,309.96

RECORD OF PROCEEDINGS

REGULAR SESSION

9581

November 9, 2017

7. Stipend - Staff Members Who Facilitate Workshops for the 2017/2018 School Year

The Gahanna-Jefferson Board of Education approved a \$600 per semester credit hour stipend to staff who facilitate workshops during the 2017/2018 school year. This will be paid out of Professional Development Funds.

<u>Name</u>	<u>Course Title</u>	<u>Number of Semester Credit Hours</u>
Kristi Griffiths	Gr. 6 RUOS Analysis & Implementation	.33
Kevin Mishler	Gr. 6 RUOS Analysis & Implementation	.33
Joan Miller	Gr. 6 RUOS Analysis & Implementation	.34
Kristi Griffiths	Components of Literacy Instruction	.34
Kevin Mishler	Components of Literacy Instruction	.33
Joan Miller	Components of Literacy Instruction	.33
Cheryl Steger	Observation Survey/Responsive Teaching	3
Ann Gleek	Google-Level 1	1
Ann Gleek	Google- Level 2	1
Ann Gleek	Young Adult Lit. in the Classroom	1
Ann Gleek	Google- Level 1- Spring	1
Mindy Wise	K-1 Responsive Math	.50
Jennifer Stacy	K-1 Responsive Math	.50
Lindsay Dexter	Gr. 2-3 Responsive Math	.50
Tracie Weaver	Gr. 2-3 Responsive Math	.50
Amy Scott	Gr. 4-5 Responsive Math	.50
Jennifer VanHorssen	Gr. 4-5 Responsive Math	.50
Cheryl Bower	Kindergarten Reading Workshop	.50
Cheryl Steger	Kindergarten Reading Workshop	.50
Janel Bowman	Multisensory Phonics	.50
Anna Yoder	Multisensory Phonics	.50

Roll: Ayes -- Chrysler, Moehring, Piccolantonio, Campbell,
Nays -- None
Motion carried.

ITEM(S) FOR ACTION – CLASSIFIED/UNCLASSIFIED PERSONNEL

17-113

Moved by Mr. Campbell, and seconded by Mrs. Chrysler, upon the recommendation of the Superintendent, that the Gahanna-Jefferson Board of Education approved the following:

RECORD OF PROCEEDINGS

REGULAR SESSION

9582

November 9, 2017

1. Resignation(s)

The Gahanna-Jefferson Board of Education accepted the following resignation(s):

Joseph Miller III, Bus Driver, effective October 16, 2017

Dawn Boyer, Cook at High Point Elementary, effective at the end of the day on November 10, 2017

Christina Brown, Bus Driver, effective November 2, 2017

Rodolfo Frias, Educational Aide at High Point Elementary, effective at the end of the day on November 21, 2017

2. Employment

The Gahanna-Jefferson Board of Education approved the following individuals as Bus Drivers, to be placed on the appropriate salary schedule, with a 179-day probationary period:

Johnie Strait

Step 0 on salary schedule; \$18.89 per hour

4.75 hours/day

Effective October 20, 2017; Prorated 139 days for the 2017/2018 school year

Kenneth Wunderlin

Step 0 on salary schedule; \$18.89 per hour

4.75 hours/day

Effective October 30, 2017; Prorated 133 days for the 2017/2018 school year

Doreen Clinkscale

Step 1 on salary schedule; \$19.08 per hour

4.75 hours/day

Effective November 13, 2017; Prorated 124 days for the 2017/2018 school year

November 9, 2017

3. Amendment of Motion 17-097 (2.) – Employment – Additional Hours for Bus Drivers of Preschool and Special Education Work Program Students

The Gahanna-Jefferson Board of Education amended Motion 17-097 (2.) as follows:

The Gahanna-Jefferson Board of Education approved the following bus drivers for additional hours/days for driving preschool students to and from school during the mid-day hours for the 2017/2018 school year with the days per week being based on the preschool calendar, effective September 11, 2017:

<u>Name</u>	<u>Hours/Day</u>
Jackie Hartley	2
Rebecca Hartsook	2
Cindy Price	2
Patricia Smith	2

4. Stipend – Saturday School Monitors

The Gahanna-Jefferson Board of Education approved all classified/unclassified staff members holding an educational aide permit for employment as Saturday School Monitors for the 2017/2018 school year. This will be paid at their regular hourly rate out of the General Fund.

5. Employment – Classified/Unclassified Substitutes for the 2017/2018 School Year

The Gahanna-Jefferson Board of Education approved the following substitutes for the respective classified/unclassified positions, to serve the district on an as-needed basis, at the appropriate substitute pay rate for the 2017/2018 school year (Pending fingerprint results and/or certification):

Bus Driver(s)
Sarah Cunningham

RECORD OF PROCEEDINGS

REGULAR SESSION

9584

November 9, 2017

Custodian(s)

Michael Brown
Alysa Messer
Duncan Nesbitt
Flordeliza Pollock

Educational Aide(s)

Susan Sheffer

Kitchen Helper(s)

Genet Kifle

6. Stipend – Development of Gifted Professional Development

The Gahanna-Jefferson Board of Education approved a stipend for Joan Miller and Kim Frasher for the development of Gifted Professional Development in support of new operating standards, at the approved hourly rate of \$27.10, not to exceed 8 hours each, to be paid out of the General Fund.

7. Rescind Motion 17-105 (8) – Employment of Non-Certificated Personnel as Coaches/Advisors for the 2017/2018 School Year

The Gahanna-Jefferson Board of Education approved to rescind motion 17-105 (8) for the issuance of a contract for Tara Fisher as Cheerleading Competition Advisor at Lincoln High School.

Roll: Ayes -- Moehring, Piccolantonio, Campbell, Chrysler,
Nays -- None
Motion carried.

RECORD OF PROCEEDINGS

REGULAR SESSION

9585

November 9, 2017

E. GENERAL BUSINESS

ITEM(S) FOR ACTION

17-114

Moved by Mr. Campbell, and seconded by Mrs. Chrysler, upon the recommendation of the Superintendent, that the Gahanna-Jefferson Board of Education approved the following:

1. LHS and MS Athletic Pay Scale for 2017/2018

The Gahanna-Jefferson Board of Education approved the Lincoln High School and Middle Schools athletic pay scale for the 2017/2018 school year, for district employees to work after-school activities:

Ticket Sellers and Game Managers	\$9.10 per hour
Ticket Taker/Scanners and Door/Gate Monitors	\$8.10 per hour
Campus Security (Paid by Parking Funds)	Hourly wage
Announcers	\$25.00 per game
Score Keepers /Time Keepers	\$25.00 per game

Comment: Tournament games are paid per Central District/OHSAA guidelines.

2. Revised Policies

The Gahanna-Jefferson Board of Education approved the following revised policies:

1411	Whistleblower Protection
1422	Nondiscrimination and Equal Employment Opportunity
1422.02	Nondiscrimination Based on Genetic Information of the Employee
1662	Anti-Harassment
3122	Nondiscrimination and Equal Employment Opportunity
3122.01	Drug Free Workplace
3122.02	Nondiscrimination Based on Genetic Information of the Employee

RECORD OF PROCEEDINGS

REGULAR SESSION

9586

November 9, 2017

3211	Whistleblower Protection
3362	Anti-Harassment
4122	Nondiscrimination and Equal Employment Opportunity
4122.01	Drug Free Workplace
4122.02	Nondiscrimination Based on Genetic Information of the Employee
4211	Whistleblower Protection
4362	Anti-Harassment

3. Snow Removal Contract

The Gahanna-Jefferson Board of Education approved the contract with Jim Klamfoth Lawn Service for snow removal, on an as needed basis, as presented.

Roll: Ayes -- Campbell, Moehring, Chrysler, Piccolantonio,
Nays -- None
Motion carried.

4. Bond Resolution

17-115

Moved by Mrs. Chrysler, and seconded by Mr. Campbell, upon the recommendation of the Treasurer, that the Gahanna-Jefferson Board of Education approved the following:

The Gahanna-Jefferson Board of Education approved the following resolution:

The undersigned Treasurer of the Board of Education of the Gahanna-Jefferson City School District, Franklin County, Ohio (the "School District"), as the fiscal officer of the School District, hereby certifies as follows with respect to a proposed issue of refunding bonds (the "Bonds") of the School District, in the aggregate principal amount of not to exceed \$9,800,000, that are to be used to advance refund a portion of certain bonds (collectively, the "Refunded Bonds") of the School District as described below, and the maximum maturity of the Bonds cannot exceed the last maturity permitted by law for the Refunded Bonds, in accordance with Ohio Revised Code Section 133.34, to wit:

RECORD OF PROCEEDINGS

REGULAR SESSION

9587

November 9, 2017

1. Learning Center Bonds, Series 2010A, dated February 16, 2010, which were originally issued in the aggregate principal amount of \$2,435,000 for the purpose of acquiring approximately 6.888 acres of real property at 83 North Hamilton Road; financing the costs of clearing the site of its existing structures and other appurtenances relating thereto; and constructing, furnishing, and equipping new school facilities, with related site improvements and appurtenances thereto; and the last maturity of which is December 1, 2028.

2. Limited Tax Various Purpose General Obligation Bonds, Series 2013A, dated June 27, 2013, which were originally issued in the aggregate principal amount of \$9,660,000 for the purpose of (i) currently refunding the School District's \$6,500,000 Learning Center Bonds, Series 2010B (Federal Taxable – Build America Bonds – Direct Payment), dated February 16, 2010, which were issued for the purpose of acquiring approximately 6.888 acres of real property at 83 North Hamilton Road; financing the costs of clearing the site of its existing structures and other appurtenances relating thereto; and constructing, furnishing, and equipping new school facilities, with related site improvements and appurtenances thereto; and (ii) purchasing and installing energy conservation measures; and the last maturity of which is December 1, 2028.

Therefore, the maximum maturity of the portion of the Bonds issued to refund each respective prior issue of the Refunded Bonds cannot be later than December 1 of the year of the final maturity of the bonds refunded of each such issue.

BOND RESOLUTION

AUTHORIZING THE ISSUANCE OF BONDS IN THE AMOUNT OF NOT TO EXCEED \$9,800,000 FOR THE PURPOSE OF ADVANCE REFUNDING (I) A PORTION OF THE BONDS ISSUED IN FEBRUARY 2010 FOR THE PURPOSE OF ACQUIRING APPROXIMATELY 6.888 ACRES OF REAL PROPERTY AT 83 NORTH HAMILTON ROAD; FINANCING THE COSTS OF CLEARING THE SITE OF ITS EXISTING STRUCTURES AND OTHER APPURTENANCES RELATING THERETO; AND CONSTRUCTING, FURNISHING, AND EQUIPPING NEW SCHOOL FACILITIES, WITH RELATED SITE IMPROVEMENTS AND APPURTENANCES THERETO; AND (II) A PORTION OF THE BONDS ISSUED IN JUNE 2013 FOR THE PURPOSE OF (1) CURRENTLY REFUNDING BONDS ISSUED IN FEBRUARY 2010 FOR THE PURPOSE OF ACQUIRING APPROXIMATELY 6.888 ACRES OF REAL PROPERTY AT 83 NORTH HAMILTON ROAD; FINANCING THE COSTS OF CLEARING THE SITE OF ITS EXISTING STRUCTURES AND OTHER APPURTENANCES RELATING

RECORD OF PROCEEDINGS
REGULAR SESSION

9588

November 9, 2017

THERETO; AND CONSTRUCTING, FURNISHING, AND EQUIPPING NEW SCHOOL FACILITIES, WITH RELATED SITE IMPROVEMENTS AND APPURTENANCES THERETO; AND (2) PURCHASING AND INSTALLING ENERGY CONSERVATION MEASURES; AND AUTHORIZING AND APPROVING RELATED MATTERS

WHEREAS, pursuant to the School District's authority under the general laws of the State of Ohio, including Ohio Revised Code (the "Revised Code") Chapter 133 and in particular Section 133.06(H) therein, the School District issued its \$2,435,000 Learning Center Bonds, Series 2010A, dated February 16, 2010 (the "Series 2010A Bonds"), for the purpose stated in part (I) of the title of this Resolution, with the consent of the Superintendent of Public Instruction (the "Superintendent of Public Instruction") of the Ohio Department of Education for the issuance of the Series 2010A Bonds obtained on January 14, 2010 (the "Consent"); and

WHEREAS, pursuant to the School District's authority under the general laws of the State of Ohio, including Revised Code Chapter 133 and in particular Sections 133.06(G) – (H) therein, the School District issued its \$9,660,000 Limited Tax Various Purpose General Obligation Bonds, Series 2013A, dated June 27, 2013 (the "Series 2013A Bonds," and together with the Series 2010A Bonds, the "Outstanding Bonds"), for the purposes stated in part (II) of the title of this Resolution, with the Consent of the Superintendent of Public Instruction also authorizing the issuance of the School District's \$6,500,000 Learning Center Bonds, Series 2010B (Federal Taxable – Build America Bonds – Direct Payment), dated February 16, 2010 (the "Series 2010B Bonds"), which Series 2010B Bonds were currently refunded by the Series 2013A Bonds as described in part (II)(1) of the title of this Resolution; and

WHEREAS, in view of currently prevailing lower interest rates, the Board has determined that it is advisable and in the best interest of the School District to issue the Bonds (as defined hereinbelow) to advance refund a portion of the Outstanding Bonds (the "Refunded Bonds"); and

WHEREAS, the Treasurer of the Board (the "Treasurer") has certified to this Board that the maximum maturity of the Bonds cannot exceed the maximum maturity of the Refunded Bonds; and

WHEREAS, it is now deemed necessary to issue and sell not to exceed \$9,800,000 of the Bonds for the purpose described in the title of this Resolution under authority of the general laws of the State of Ohio, including Revised Code Chapter 133, and in particular Section 133.34 thereof;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE GAHANNA-JEFFERSON CITY SCHOOL DISTRICT, FRANKLIN COUNTY, OHIO THAT:

RECORD OF PROCEEDINGS

REGULAR SESSION

9589

November 9, 2017

- Section 1. It is hereby declared necessary to issue bonds of the School District for the purpose described in the title of this Resolution in the principal sum of not to exceed \$9,800,000, or such lesser amount as shall be determined by the Treasurer and certified to this Board, which bonds shall be designated as "Gahanna-Jefferson City School District, Franklin County, Ohio Various Purpose Refunding Bonds, Series 2017," or as otherwise designated by the Treasurer (the "Bonds"). The Bonds may be issued in one or more series.
- Section 2. The Bonds shall be issued as fully registered bonds in such denominations as shall be determined by the Treasurer, but not exceeding the principal amount of Bonds maturing on any one date; shall be numbered as determined by the Treasurer; and shall have such final terms as shall be determined by the Treasurer and set forth in the Certificate of Fiscal Officer provided for in Section 3 herein.
- Section 3. The Treasurer is hereby authorized and directed to execute on behalf of the School District a Certificate of Fiscal Officer Relating to Terms of Bonds (the "Certificate of Fiscal Officer") setting forth the aggregate principal amount and the final terms of the Bonds, which aggregate principal amount and terms, subject to the limitations set forth in this Resolution, shall be as determined by the Treasurer. The Certificate of Fiscal Officer shall indicate the dated date for the Bonds, the dates on which interest on the Bonds is to be paid (the "Interest Payment Dates"), the purchase price for the Bonds (which shall be not less than 97% of the aggregate principal amount thereof), the maturity schedule for the Bonds (provided that the maximum maturity date of the portion of the Bonds issued to refund each respective issue of the Refunded Bonds shall not be later than December 1 of the year of final maturity of the bonds refunded out of each respective issue of the Refunded Bonds), the interest rates for the Bonds (provided that the true interest cost for all Bonds in the aggregate shall not exceed 6.00% per annum), the optional and mandatory redemption provisions, if any, and such other terms not inconsistent with this Resolution as the Treasurer shall deem appropriate.

RECORD OF PROCEEDINGS

REGULAR SESSION

9590

November 9, 2017

Section 4. The Bonds shall be issued with interest payable semiannually on each Interest Payment Date until the principal sum is paid or provision has been duly made therefor (the "Current Interest Bonds") or with interest compounded on each Interest Payment Date but payable only at maturity (the "Capital Appreciation Bonds") in such proportions as shall be set forth in the Certificate of Fiscal Officer. Interest shall be calculated on the basis of a 360-day year of twelve 30-day months unless otherwise determined by the Treasurer. Unless otherwise determined by the Treasurer, the Current Interest Bonds shall be in the denominations of \$5,000 or any integral multiple thereof, and the Capital Appreciation Bonds shall be in the denominations on the date of their issuance and delivery equal to the principal amount which, when interest is accrued and compounded thereon, beginning on the date of delivery to the Original Purchaser (as defined hereinbelow), and each Interest Payment Date thereafter, will equal \$5,000 or any integral multiple thereof at maturity.

Section 5. The Current Interest Bonds shall be subject to optional and mandatory redemption prior to stated maturity as provided in the Certificate of Fiscal Officer. If optional redemption of the Current Interest Bonds at a redemption price exceeding 100% is to take place on any date on which a mandatory redemption of the Current Interest Bonds of the same maturity will take place, the Current Interest Bonds to be redeemed by optional redemption shall be selected by the Bond Registrar (as defined hereinbelow) prior to the selection of the Current Interest Bonds to be redeemed at par on the same date.

When partial redemption is authorized, the Bond Registrar shall select Current Interest Bonds or portions thereof by lot within a maturity in such manner as the Bond Registrar may determine, provided, however, that the portion of any Current Interest Bond so selected shall be in the amount of \$5,000 or any integral multiple thereof (unless otherwise determined by the Treasurer).

The notice of the call for redemption of Current Interest Bonds shall identify (i) by designation, letters, numbers or other distinguishing marks, the Current Interest Bonds or portions thereof to be redeemed, (ii) the redemption price to be paid, (iii) the date fixed for redemption, and (iv) the place or places where the amounts due upon redemption are payable. From and after the specified redemption date interest on the Current Interest Bonds (or portions thereof) called for redemption shall cease to accrue. Such notice shall be sent by first class mail at least 30 days prior to the redemption date to each registered holder of the Current Interest Bonds to be

RECORD OF PROCEEDINGS 9591

REGULAR SESSION

November 9, 2017

redeemed at the address shown in the Bond Register (as defined hereinbelow) on the 15th day preceding the date of mailing. Failure to receive such notice or any defect therein shall not affect the validity of the proceedings for the redemption of any Current Interest Bond.

Section 6. The Bonds shall express upon their faces the purpose for which they are issued and that they are issued pursuant to this Resolution. The Bonds shall be executed by the President of the Board (the "President") and by the Treasurer in their official capacities, provided that either or both of their signatures may be a facsimile. No Bond shall be valid or become obligatory for any purpose or shall be entitled to any security or benefit under this Resolution unless and until a certificate of authentication, as printed on the Bond, is signed by the Bond Registrar as authenticating agent. Authentication by the Bond Registrar shall be conclusive evidence that the Bond so authenticated has been duly issued and delivered under this Resolution and is entitled to the security and benefit of this Resolution. The certificate of authentication may be signed by any officer or officers of the Bond Registrar or by such other person acting as an agent of the Bond Registrar as shall be approved by the Treasurer on behalf of the School District. It shall not be necessary that the same authorized person sign the certificate of authentication on all of the Bonds.

Section 7. The principal of and interest on the Bonds shall be payable in lawful money of the United States of America without deduction for the services of the Bond Registrar as paying agent. The principal of the Bonds shall be payable upon presentation and surrender of the Bonds at the principal office of the Bond Registrar. Each Bond shall bear interest from the later of the date thereof, or the most recent Interest Payment Date to which interest has been paid or duly provided for, unless the date of authentication of any Bond is less than 15 days prior to an Interest Payment Date, in which case interest shall accrue from such Interest Payment Date. Interest on any Current Interest Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond is registered, at the close of business on the 15th day next preceding that Interest Payment Date (the "Record Date") (unless such date falls on a non-business day, in which case the Record Date shall be the preceding business day), on the Bond Register at the address appearing therein.

RECORD OF PROCEEDINGS

REGULAR SESSION

9592

November 9, 2017

Any interest on any Bond which is payable, but is not punctually paid or provided for, on any Interest Payment Date (herein called "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Record Date by virtue of having been such owner and such Defaulted Interest shall be paid to the registered owner in whose name the Bond is registered at the close of business on a date (the "Special Record Date") to be fixed by the Bond Registrar, such Special Record Date to be not more than 15 nor less than 10 days prior to the date of proposed payment. The Bond Registrar shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each Bondholder, at such Bondholder's address as it appears in the Bond Register, not less than 10 days prior to such Special Record Date, and may, in its discretion, cause a similar notice to be published once in a newspaper in each place where Bonds are payable, but such publication shall not be a condition precedent to the establishment of such Special Record Date.

Subject to the foregoing provisions of this Section, each Bond delivered by the Bond Registrar upon transfer of or in exchange for or in lieu of any other Bond shall carry the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond.

Section 8. The Treasurer is hereby authorized and directed to serve as authenticating agent, bond registrar, transfer agent, and paying agent (collectively, the "Bond Registrar") for the Bonds or to execute on behalf of the Board a Bond Registrar Agreement with such bank or other appropriate financial institution as shall be acceptable to the Treasurer and the Original Purchaser, pursuant to which such bank or financial institution shall agree to serve as Bond Registrar for the Bonds. If at any time the Bond Registrar shall be unable or unwilling to serve as such, or the Treasurer in such officer's discretion shall determine that it would be in the best interest of the School District for such functions to be performed by another party, the Treasurer may, and is hereby authorized and directed to, enter into an agreement with a national banking association or other appropriate institution experienced in providing such services, to perform the services required of the Bond Registrar hereunder. Each such successor Bond Registrar shall promptly advise all bondholders of the change in identity and new address of the Bond Registrar. So long as any of the Bonds remain outstanding, the School District shall cause to be maintained and kept by the Bond Registrar, at the office of the Bond Registrar, all books

RECORD OF PROCEEDINGS 9593

REGULAR SESSION

November 9, 2017

and records necessary for the registration, exchange and transfer of Bonds as provided in this Section (the "Bond Register"). Subject to the provisions hereof, the person in whose name any Bond shall be registered on the Bond Register shall be regarded as the absolute owner thereof for all purposes. Payment of or on account of the principal of and interest on any Bond shall be made only to or upon the order of that person. Neither the School District nor the Bond Registrar shall be affected by any notice to the contrary, but the registration may be changed as herein provided. All payments shall be valid and effectual to satisfy and discharge the liability upon the Bonds, including the interest thereon, to the extent of the amount or amounts so paid.

Any Bond, upon presentation and surrender at the office of the Bond Registrar, together with a request for exchange signed by the registered owner or by a person authorized by the owner to do so by a power of attorney in a form satisfactory to the Bond Registrar, may be exchanged for Bonds of the same form and of any authorized denomination or denominations equal in the aggregate to the unmatured principal amount of the Bonds surrendered, and bearing interest at the same rate and maturing on the same date.

A Bond may be transferred only on the Bond Register upon presentation and surrender thereof at the office of the Bond Registrar, together with an assignment executed by the registered owner or by a person authorized by the owner to do so by a power of attorney in a form satisfactory to the Bond Registrar. Upon that transfer, the Bond Registrar shall complete, authenticate and deliver a new Bond or Bonds of any authorized denomination or denominations equal in the aggregate to the unmatured principal amount of the Bonds surrendered, and bearing interest at the same rate and maturing on the same date.

The School District and the Bond Registrar shall not be required to transfer or exchange (i) any Bond during a period beginning at the opening of business 15 days before the day of mailing of a notice of redemption of Bonds, and ending at the close of business on the day of such mailing, or (ii) any Bonds selected for redemption, in whole or in part, following the date of such mailing.

In all cases in which Bonds are exchanged or transferred hereunder, the School District shall cause to be executed and the Bond Registrar shall authenticate and deliver Bonds in accordance with the provisions of this Resolution. The exchange

RECORD OF PROCEEDINGS

REGULAR SESSION

9594

November 9, 2017

or transfer shall be without charge to the owner; except that the School District and the Bond Registrar may make a charge sufficient to reimburse them for any tax or other governmental charge required to be paid with respect to the exchange or transfer. The School District or the Bond Registrar may require that those charges, if any, be paid before it begins the procedure for the exchange or transfer of the Bonds. All Bonds issued upon any transfer or exchange shall be the valid obligations of the School District, evidencing the same debt, and entitled to the same benefits under this Resolution, as the Bonds surrendered upon that transfer or exchange.

Section 9. For purposes of this Resolution, the following terms shall have the following meanings:

"Book-entry form" or "book-entry system" means a form or system under which (i) the beneficial right to payment of principal of and interest on the Bonds may be transferred only through a book entry and (ii) physical Bonds in fully registered form are issued only to a Depository or its nominee as registered owner, with the Bonds "immobilized" to the custody of the Depository, and the book entry is the record that identifies the owners of beneficial interests in those Bonds.

"Depository" means any securities depository that is a clearing agency under federal law operating and maintaining, together with its participants, a book-entry system to record beneficial ownership of securities and to effect transfers of securities in book-entry form, and includes The Depository Trust Company (a limited purpose trust company), New York, New York.

All or any portion of the Bonds may be initially issued to a Depository for use in a book-entry system, and the provisions of this Section shall apply, notwithstanding any other provision of this Resolution: (i) there shall be a single Bond of each maturity; (ii) those Bonds shall be registered in the name of the Depository or its nominee, as registered owner, and immobilized in the custody of the Depository; (iii) the beneficial owners in book-entry form shall have no right to receive Bonds in the form of physical securities or certificates; (iv) ownership of beneficial interests in any Bonds in book-entry form shall be shown by book entry on the system maintained and operated by the Depository, and transfers of the ownership of beneficial interests shall be made only by the Depository and by book entry; and (v) the Bonds as such shall not be transferable or exchangeable, except for transfer to another Depository or to another nominee of a Depository, without further

RECORD OF PROCEEDINGS

REGULAR SESSION

9595

November 9, 2017

action by the School District. Bond service charges on Bonds in book-entry form registered in the name of a Depository or its nominee shall be payable in same day funds delivered to the Depository or its authorized representative (i) in the case of interest, on each Interest Payment Date, and (ii) in all other cases, upon presentation and surrender of Bonds as provided in this Resolution.

The Bond Registrar may, with the approval of the School District, enter into an agreement with the beneficial owner or registered owner of any Bond in the custody of a Depository providing for making all payments to that owner of principal and interest on that Bond or any portion thereof (other than any payment of the entire unpaid principal amount thereof) at a place and in a manner (including wire transfer of federal funds) other than as provided above in this Resolution, without prior presentation or surrender of the Bond, upon any conditions which shall be satisfactory to the Bond Registrar and the School District. That payment in any event shall be made to the person who is the registered owner of that Bond on the date that principal is due, or, with respect to the payment of interest, as of the applicable date agreed upon as the case may be. The Bond Registrar shall furnish a copy of each of those agreements, certified to be correct by the Bond Registrar, to other paying agents for Bonds and to the School District. Any payment of principal or interest pursuant to such an agreement shall constitute payment thereof pursuant to, and for all purposes of, this Resolution.

If requested, the Treasurer, the Superintendent of the School District (the "Superintendent"), or any other officer of this Board is authorized and directed to execute, acknowledge and deliver, in the name of and on behalf of the School District, an agreement among the School District, the Bond Registrar and a Depository to be delivered in connection with the issuance of the Bonds to such Depository for use in a book-entry system.

The School District may decide to discontinue use of the book-entry system through the Depository. In that event, physical Bond certificates will be printed and delivered to the Depository.

If any Depository determines not to continue to act as the Depository for the Bonds for use in a book-entry system, the School District and the Bond Registrar may attempt to establish a securities depository/book-entry relationship with another qualified Depository under this Resolution. If the School District and the Bond Registrar do not or are unable to do so, the School District and the Bond

RECORD OF PROCEEDINGS

REGULAR SESSION

9596

November 9, 2017

Registrar, after the Bond Registrar has made provision for notification of the beneficial owners by the then Depository, shall permit withdrawal of the Bonds from the Depository and authenticate and deliver bond certificates in fully registered form to the assigns of the Depository or its nominee, all at the cost and expense (including costs of printing and delivering definitive Bonds), if the event is not the result of action or inaction by the School District or the Bond Registrar, of those persons requesting such issuance.

Section 10. There shall be and is hereby levied annually on all the taxable property in the School District, in addition to all other taxes and inside the ten mill limitation, a direct tax (the "Debt Service Levy") for each year during which any of the Bonds are outstanding, for the purpose of providing, and in an amount which is sufficient to provide funds to pay interest upon the Bonds as and when the same falls due and to provide a fund for the repayment of the principal of the Bonds at maturity or upon redemption. The Debt Service Levy shall not be less than the interest and sinking fund tax required by Article XII, Section 11 of the Ohio Constitution.

Section 11. The Debt Service Levy shall be and is hereby ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers, in the same manner, and at the same time that taxes for general purposes for each of such years are certified, extended and collected. The Debt Service Levy shall be placed before and in preference to all other items and for the full amount thereof. The funds derived from the Debt Service Levy shall be placed in a separate and distinct fund, which shall be irrevocably pledged for the payment of the premium, if any, and interest on and principal of the Bonds when and as the same fall due. Notwithstanding the foregoing, if the School District determines that funds will be available from other sources for the payment of the Bonds in any year, including, for that portion of the Bonds used to refund the Series 2010A Bonds and the portion of the Series 2013A Bonds issued pursuant to Revised Code Section 133.06(H), service payments in lieu of taxes made pursuant to Revised Code Section 5709.74 and any compensation from agreements involving exempted property pursuant to Revised Code Section 5709.73, or any combination thereof, the amount of the Debt Service Levy for such year shall be reduced by the amount of funds which will be so available, and the School District shall appropriate such funds to the payment of the Bonds in accordance with law.

RECORD OF PROCEEDINGS

REGULAR SESSION

9597

November 9, 2017

Section 12. The Treasurer shall sell the Bonds to such purchaser or purchasers (collectively, the "Original Purchaser") as the Treasurer shall designate in the Certificate of Fiscal Officer, at the purchase price set forth in the Certificate of Fiscal Officer, plus interest accrued, if any, to the date of delivery of the Bonds to the Original Purchaser. The Superintendent, the President and the Treasurer, or any of them individually, are authorized to execute on behalf of the Board a bond purchase agreement or term sheet with the Original Purchaser setting forth the conditions under which the Bonds are to be sold and delivered, which agreement or term sheet shall be in such form, not inconsistent with the terms of this Resolution, as the Treasurer shall determine.

Section 13. There is hereby created and established, as an account within the bond retirement fund of the School District, a trust fund to be designated "Gahanna-Jefferson City School District – 2017 Various Purpose Refunding Bonds Escrow Fund" (the "Escrow Fund"), or as otherwise designated by the Treasurer, which account may be in the custody of a bank or trust company as an escrow trustee, if desired. The proceeds from the sale of the Bonds, except the accrued interest and premium thereon (if any), shall be deposited in the Escrow Fund along with such funds, if any, as the Treasurer may transfer from the bond retirement fund. Such moneys deposited in the Escrow Fund may be (i) held as cash or (ii) used to purchase direct obligations of or obligations guaranteed as to payment by the United States of America of such maturities and interest payment dates and bearing interest at such rates as will, as certified by such independent public accounting firm as shall be acceptable to the Treasurer and the Original Purchaser without further investment or reinvestment of either the principal amount thereof or the interest earnings therefrom, be sufficient to pay the interest on, and the redemption price (including any redemption premium) of, the Refunded Bonds on the earliest optional redemption date for the Refunded Bonds. The Treasurer is also authorized, if necessary or desirable to facilitate the refunding of the Refunded Bonds, to engage a consultant to verify the sufficiency of the cash or other obligations held in the Escrow Fund to refund the Refunded Bonds on such redemption date.

RECORD OF PROCEEDINGS

REGULAR SESSION

9598

November 9, 2017

Any accrued interest received from the sale of the Bonds shall be transferred to the bond retirement fund to be applied to the payment of the principal of and interest on the Bonds, or other obligations of the School District, as permitted by law. Any premium received from the sale of the Bonds may be used to pay the financing costs of the Bonds within the meaning of Revised Code Section 133.01(K) or be deposited into the bond retirement fund, including the Escrow Fund contained therein, in the manner provided by law.

The Treasurer is hereby authorized to execute on behalf of the School District an Escrow Agreement (the "Escrow Agreement") with a bank or trust company to be selected by the Treasurer (the "Escrow Trustee"), setting forth the terms by which the Escrow Fund shall be held and disbursed, if the Treasurer determines that an Escrow Agreement is necessary or beneficial to facilitate the refunding of the Refunded Bonds. Such an Escrow Agreement shall be in such form, not inconsistent with this Resolution, as the Treasurer shall determine.

Section 14. The Board hereby covenants that it will comply with the requirements of all existing and future laws which must be satisfied in order that interest on the Bonds is and will continue to be excluded from gross income for federal income tax purposes, including without limitation restrictions on the use of the property financed with the proceeds of the Bonds so that the Bonds will not constitute "private activity bonds" within the meaning of Section 141 of the Internal Revenue Code of 1986, as amended (the "Code"). The Board further covenants that it will restrict the use of the proceeds of the Bonds in such manner and to such extent, if any, as may be necessary, after taking into account reasonable expectations at the time the Bonds are issued, so that they will not constitute arbitrage bonds under Section 148 of the Code and the regulations prescribed thereunder (the "Regulations").

The Treasurer, or any other officer of this Board, is hereby authorized and directed (a) to make or effect any election, selection, designation, choice, consent, approval or waiver on behalf of the Board with respect to the Bonds as permitted or required to be made or given under the federal income tax laws, for the purpose of assuring, enhancing or protecting favorable tax treatment or the status of the Bonds or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing any rebate amount or any payment of penalties, or making any payments of special amounts in lieu of making computations to determine, or paying, any excess earnings as rebate, or

RECORD OF PROCEEDINGS

REGULAR SESSION

9599

November 9, 2017

obviating those amounts or payments, as determined by the Treasurer, which action shall be in writing and signed by the Treasurer, or any other officer of this Board, on behalf of the Board; (b) to take any and all actions, make or obtain calculations, and make or give reports, covenants and certifications of and on behalf of the Board, as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of the Bonds; and (c) to give an appropriate certificate on behalf of the Board, for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances, and reasonable expectations of the Board pertaining to Section 148 and the Regulations, and the representations, warranties and covenants of the Board regarding compliance by the Board with Sections 141 through 150 of the Code and the Regulations.

The Treasurer shall keep and maintain adequate records pertaining to the use and investment of all proceeds of the Bonds sufficient to permit, to the maximum extent possible and presently foreseeable, the School District to comply with any federal law or regulation now or hereafter having applicability to the Bonds that relates to the use of such proceeds, which limits the amount of bond proceeds which may be invested on an unrestricted yield or requires the School District to rebate arbitrage profits to the United States Department of the Treasury. The Treasurer is hereby authorized and directed to file such reports with, and rebate arbitrage profits to, the United States Department of the Treasury, to the extent that any federal law or regulation having applicability to the Bonds requires any such reports or rebates.

RECORD OF PROCEEDINGS

REGULAR SESSION

9600

November 9, 2017

- Section 15. The distribution of an Official Statement of the School District, in preliminary and final form, relating to the original issuance of the Bonds is hereby authorized if the Treasurer determines that it is necessary or advisable to prepare and distribute an Official Statement in connection with the original issuance of the Bonds. If the Treasurer so determines, then the Treasurer, Superintendent and President are hereby authorized and directed to negotiate, prepare and execute, on behalf of the School District and in their official capacity, the Official Statement and any supplements thereto as so executed in connection with the original issuance of the Bonds, and they are authorized and directed to advise the Original Purchaser in writing regarding limitations on the use of the Official Statement and any supplements thereto for purposes of marketing or reoffering the Bonds as they deem necessary or appropriate to protect the interests of the School District. The Treasurer, the Superintendent and the President are each authorized to execute and deliver, on behalf of the School District and in their official capacities, such certificates in connection with the accuracy of an Official Statement, in either preliminary or final form, and any supplements thereto as may, in their judgment, be necessary or appropriate.
- Section 16. The Treasurer is hereby authorized to obtain or update a rating or ratings on the Bonds and the School District if the Treasurer determines that it is necessary or advisable in connection with the original issuance of the Bonds. If the Treasurer so determines, then the Treasurer, Superintendent, and this Board are hereby authorized and directed to take all steps necessary to obtain such rating or ratings.
- Section 17. The Board hereby approves of the appointments of the law firm of Bricker & Eckler LLP to serve as Bond Counsel and H.J. Umbaugh & Associates, Certified Public Accountants, LLP to serve as a municipal advisor to the School District with respect to the issuance of the Bonds. The respective fees to be paid to such firms shall be subject to review and approval by the Treasurer and shall not exceed the fees customarily charged for such services.
- Section 18. The officer having charge of the minutes of the Board and any other officers of the Board, or any of them individually, are hereby authorized and directed to prepare and certify a true transcript of proceedings pertaining

RECORD OF PROCEEDINGS

REGULAR SESSION

9601

November 9, 2017

to the Bonds and to furnish a copy of such transcript to the Original Purchaser. Such transcript shall include certified copies of all proceedings and records of the Board relating to the power and authority of the School District to issue the Bonds and certificates as to matters within their knowledge or as shown by the books and records under their custody and control, including but not limited to a general certificate of the Treasurer and a no-litigation certificate of the President and the Treasurer, and such certified copies and certificates shall be deemed representations of the School District as to the facts stated therein.

The Treasurer and the President are hereby authorized and directed to take such action (including, but not limited to, hiring such professionals or consultants as may be needed to facilitate the issuance of the Bonds) and to execute and deliver, on behalf of the Board, such additional instruments, agreements, certificates, and other documents as may be in their discretion necessary or appropriate in order to carry out the intent of this Resolution. Such documents shall be in the form not substantially inconsistent with the terms of this Resolution, as they in their discretion shall deem necessary or appropriate.

Section 19. It is hereby found and determined that all acts, conditions and things necessary to be done precedent to and in the issuing of the Bonds in order to make them legal, valid and binding obligations of the School District have happened, been done and been performed in regular and due form as required by law; that the full faith, credit and revenue of the School District are hereby irrevocably pledged for the prompt payment of the principal and interest thereof at maturity; and that no limitation of indebtedness or taxation, either statutory or constitutional, has been exceeded in issuing the Bonds.

Section 20. It is hereby found and determined that all formal actions of the Board concerning and relating to the passage of this Resolution were taken in an open meeting of the Board, and that all deliberations of the Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Revised Code Section 121.22.

RECORD OF PROCEEDINGS
REGULAR SESSION

9602

November 9, 2017

Section 21. The Treasurer is hereby directed to forward a certified copy of this Resolution to the County Auditor of Franklin County, Ohio.

Roll: Ayes -- Campbell, Moehring, Chrysler, Piccolantonio
Nays -- None
Motion carried.

ADJOURNMENT

The regular meeting of the Gahanna-Jefferson Board of Education adjourned at 6:35 p.m.



President



Treasurer