

# Gahanna-Jefferson Public Schools

FINANCIAL CONDITION FOR THE YEAR ENDED JUNE 30, 2016 (unaudited)

by Julio Valladares, MBA  
Treasurer/CFO

BEGINNING CASH BALANCE 7/1/2015 \$ 9,233,662

## REVENUES:

Real Estate Taxes	61.6%	50,948,800
Personal Property Taxes	2.8%	2,322,723
Other Local Sources	8.8%	7,309,460
State Foundation	16.8%	13,904,340
Homestead and Rollback	9.1%	7,546,266
Other State Sources	0.4%	350,508
Other Non-Operating	0.3%	282,897

TOTAL REVENUES \$ 82,664,994

TOTAL REVENUES & BEGINNING BALANCE \$ 91,898,656

## EXPENDITURES:

Salaries and Wages	59.7%	48,699,157
Fringe Benefits	19.0%	15,508,376
Purchased Services	13.4%	10,907,723
Materials, Supplies, Textbooks	2.5%	2,001,670
Capital Outlay	1.5%	1,205,238
Other Non-Operating Expenses	2.6%	2,095,149
Other Expenditures	4.6%	1,131,307

TOTAL EXPENDITURES \$ 81,548,620

ENDING CASH BALANCE \$ 10,350,036

ENCUMBRANCES (1,815,275)

BUDGET RESERVE (1,000,303)

AVAILABLE CASH BALANCE 6/30/2016 \$ 7,534,458