

GAHANNA-JEFFERSON PUBLIC SCHOOLS

Franklin County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2014, 2015, 2016

Forecasted Fiscal Year Ending June 30, 2017 through 2021

	Actual				Average Change	Forecasted				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016			Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenues										
1.010 General Property Tax (Real Estate)	\$49,559,844	\$49,371,773	\$50,948,800	1.4%	\$51,792,274	\$52,035,824	\$52,641,253	\$53,213,738	\$53,786,770	
1.020 Tangible Personal Property	1,877,695	1,974,805	2,322,723	11.4%	\$2,570,223	\$2,615,495	\$2,629,515	\$2,643,535	\$2,657,555	
1.035 Unrestricted State Grants-in-Aid	11,800,084	12,890,687	13,904,340	8.6%	\$14,762,792	\$15,108,519	\$15,462,928	\$15,826,237	\$16,198,669	
1.040 Restricted State Grants-in-Aid	147,808	367,363	350,508	72.0%	\$378,261	\$382,648	\$387,088	\$391,582	\$396,131	
1.050 Property Tax Allocation	8,648,264	8,710,517	7,546,266	-6.3%	\$6,466,771	\$6,531,874	\$6,599,407	\$6,662,149	\$6,724,981	
1.060 All Other Revenues	7,339,035	7,361,121	7,309,460	-0.2%	7,066,928	7,156,266	7,227,252	7,299,518	7,373,255	
1.070 Total Revenues	79,372,730	80,676,266	82,382,097	1.9%	83,037,249	83,830,626	84,947,443	86,036,759	87,137,361	
Other Financing Sources										
2.040 Operating Transfers-In	0	740,000	-	0.0%	-	-	-	-	-	
2.050 Advances-In	469,651	352,236	49,478	-55.5%	-	-	-	-	-	
2.060 All Other Financing Sources	212,051	563,684	233,419	53.6%	\$224,122	\$145,000	\$145,000	\$145,000	\$145,000	
2.070 Total Other Financing Sources	681,702	1,655,920	282,897	30.0%	224,122	145,000	145,000	145,000	145,000	
2.080 Total Revenues and Other Financing Sources	80,054,432	82,332,186	82,664,994	1.6%	83,261,371	83,975,626	85,092,443	86,181,759	87,282,361	
Expenditures										
3.010 Personal Services	\$48,051,313	\$48,451,166	\$48,699,157	0.7%	\$52,970,445	\$53,294,169	\$55,254,392	\$57,223,556	\$59,194,854	
3.020 Employees' Retirement/Insurance Benefits	14,056,455	14,884,183	15,508,376	5.0%	\$15,983,288	\$15,929,348	\$16,716,284	\$17,213,748	\$17,714,101	
3.030 Purchased Services	10,590,280	10,059,956	10,907,723	1.7%	\$10,041,121	\$10,125,384	\$10,353,025	\$10,654,178	\$10,920,362	
3.040 Supplies and Materials	2,220,972	2,356,635	2,001,670	-4.5%	3,411,478	2,818,483	2,564,583	2,636,887	2,667,189	
3.050 Capital Outlay	2,400,167	1,341,977	1,205,238	-27.1%	835,202	824,906	839,904	855,202	870,806	
4.300 Other Objects	1,529,306	1,151,483	1,131,307	-13.2%	\$1,186,359	\$1,175,799	\$1,199,315	\$1,223,301	\$1,247,767	
4.500 Total Expenditures	\$78,848,493	78,245,400	79,453,471	0.4%	84,427,893	84,168,089	86,927,503	89,806,872	92,615,079	
Other Financing Uses										
5.010 Operating Transfers-Out	1,971,819	2,718,755	\$2,095,149	7.5%	1,742,435	\$2,213,454	\$2,067,116	\$2,065,511	\$2,069,727	
5.020 Advances-Out	352,236	49,478	-	-93.0%	-	-	-	-	-	
5.030 All Other Financing Uses	-	-	-	0.0%	-	-	-	-	-	
5.040 Total Other Financing Uses	2,324,055	2,768,233	2,095,149	-2.6%	1,742,435	2,213,454	2,067,116	2,065,511	2,069,727	
5.050 Total Expenditures and Other Financing Uses	81,172,548	81,013,633	81,548,620	0.2%	86,170,328	86,381,543	88,994,619	91,872,383	94,684,806	
6.010 (1,118,116)	1,318,553	1,116,374	-116.6%	(2,908,957)	(2,405,917)	(3,902,176)	(5,690,624)	(7,402,445)		
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	9,033,225	7,915,109	9,233,662	2.1%	10,350,036	7,441,079	5,035,162	1,132,986	(4,557,638)	
7.020 Cash Balance June 30	7,915,109	9,233,662	10,350,036	14.4%	7,441,079	5,035,162	1,132,986	(4,557,638)	(11,960,083)	
8.010 Estimated Encumbrances June 30	1,486,821	1,071,165	1,815,275	20.8%	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	
Reservation of Fund Balance										
9.030 Budget Reserve	1,000,303	1,000,303	1,000,303	0.0%	1,000,303	1,000,303	1,000,303	1,000,303	1,000,303	
9.080 Subtotal	1,000,303	1,000,303	1,000,303	0.0%	1,000,303	1,000,303	1,000,303	1,000,303	1,000,303	
10.010 Fund Balance June 30 for Certification of Appropriations	5,427,985	7,162,194	7,534,458	18.6%	4,440,776	2,034,859	(1,867,317)	(7,557,941)	(14,960,386)	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal	-	-	-	0.0%	-	-	-	-	-	
11.020 Property Tax - Renewal or Replacement	-	-	-	0.0%	-	-	-	-	-	
11.300 Cumulative Balance of Replacement/Renewal Levies	-	-	-	0.0%	-	-	-	-	-	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	5,427,985	7,162,194	7,534,458	18.6%	4,440,776	2,034,859	(1,867,317)	(7,557,941)	(14,960,386)	
Revenue from New Levies										
13.010 Income Tax - New	-	-	-	0.0%	-	-	-	-	-	
13.020 Property Tax - New	-	-	-	0.0%	-	-	-	-	-	
13.030 Cumulative Balance of New Levies	-	-	-	0.0%	-	-	-	-	-	
14.010 Revenue from Future State Advancements	-	-	-	0.0%	-	-	-	-	-	
15.010 Unreserved Fund Balance June 30	5,427,985	7,162,194	7,534,458	18.6%	4,440,776	2,034,859	(1,867,317)	(7,557,941)	(14,960,386)	
True Day Cash Ratio (TDC)	29	37	38		23	13	(4)	(26)	(54)	